

## (Al Qabas)

### **29 Jun 2008 : Al Ritaj Investment Co to build a cement plant in Egypt and storage project in Jordan (Al Qabas)**

Al Ritaj Investment Company is currently working on building a cement plant in Egypt with the participation of a specialized global company. The company is also negotiating to acquire a land in Jordan to set up a storage project worth \$20 million. Al Ritaj plans to establish two funds; the first to invest in private equity in Kuwait, the Gulf and the Middle East with closed capital between KD15 million and KD20 million and the second one is to invest in Kuwaiti and Gulf stocks with a capital of KD50 million.